

Minutes of Finance Commission Regular Meeting of April 10, 2014

One Twin Pines Lane

REGULAR MEETING, City Council Chambers

CALL TO ORDER 7:02 P.M.

ROLL CALL

COMMISSIONERS PRESENT: Ashby, Callagy, Homisak, McCune, Montgomery

COMMISSIONERS ABSENT: Patel, Hayes

STAFF PRESENT: Finance Director Fil, Deputy Finance Director Lazzari, City Treasurer Violet, Management Analyst Voelker

OTHERS PRESENT: Perry Kennan

ORAL COMMUNICATION/PUBLIC COMMENTS

Perry Kennan, Belmont resident, spoke on the Finance Commission's potential charter revision and their role.

CONSENT CALENDAR

ACTION: On a motion by Commissioner Montgomery, seconded by Commissioner Callagy, the Consent Calendar, consisting of the February 6th Regular Meeting minutes, was unanimously approved.

Chair Ashby introduced and welcomed new Commissioners Homisak and Hayes (absent).

FY 2015 BUDGET STRATEGIC PLANNING, CAPITAL PLANNING AND COUNCIL PRIORITIES

Deputy Director Lazzari provided a brief presentation on the FY 2015 Budget Strategic Planning, Capital Planning and Council Priorities, as presented at the April 8th Council meeting. Commission questions were addressed.

Discussion ensued regarding the complex school district funding formula and its potentially negative impact on the City. Commissioner Montgomery stated that she would like a meeting with Director Fil to discuss this item further.

REPORTS FROM CHAIR AND COMMISSIONERS

Updates from Special Projects/Sub-Committee Assignments

Commissioner McCune reported on the Infrastructure Repair Ad-Hoc Committee. He noted that the Committee has selected Godbe Research as the polling firm. The next meeting of the Committee will be on Monday, April 14th and will include an "Infrastructure 101" oral presentation by staff.

Chair Ashby reported briefly on the Oversight Board activities.

City Council Matters

Commissioner Montgomery announced that both she and Commissioner McCune were applicants for the vacant Council seat. She commented that it was a very valuable and positive experience.

PUBLIC COMMENTS AND ANNOUNCEMENTS (if any)

Perry Kennan, Belmont resident, spoke on PERS rates and encouraged the Commission to ask more questions of Director Fil surrounding this topic. He also spoke to several items in the Strategic Planning presentation.

MATTERS OF COMMISSION INTEREST/CLARIFICATION

Commissioner Montgomery stated that she believes the Commission could be doing more heavy lifting in assisting staff. Director Fil described the process whereby Commissioners can offer their assistance in special projects, and recommended that they work through the Chair to communicate those items to staff.

ADJOURNMENT 8:09 p.m.

**Thomas Fil
Finance Director**

Meeting audio-recorded and videotaped